



2014-15 Budget Workshop
March 20, 2014

Budget Discussion

Employee Benefits

Debt Service

Bus and Capital Reserve Propositions

Review of Administrative and Capital Budget

Budget Comparison Employee Benefits

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
State Retirement	\$127,439	\$110,902	\$111,902	
Teacher Retirement	\$271,982	\$406,250	\$412,000	
Social Security	\$234,173	\$308,499	\$308,499	
Worker's Compensation	\$37,380	\$50,000	\$55,000	
Unemployment Insurance	\$20,000	\$20,000	0	
Medical/Dental	\$883,745	\$935,000	\$910,000	
Total	\$1,574,719	\$1,830,651	\$1,797,401	\$222,682

Debt Service – Fiscal Year Ending June 30

2014	\$377,481.24
2015	\$373,806.25
2016	\$379,506.25
2017	\$379,225.00
2018	\$138,075.00
2019	\$139,400.00
2020	\$140,000.00
2021	\$140,400.00
2022	\$140,600.00
2023	\$140,600.00
2024	\$140,400.00

Budget Comparison – Debt Service

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Transfer to Debt/Capital				
Interfund Transfer	\$8,095	\$8,095	\$8,095	
Interfund Transfer	\$100,000	\$100,000	\$0	
Total	\$108,095	\$108,095	\$8,095	-\$100,000
Debt Service				
Construction Principal	\$305,000	\$310,000	\$310,000	
Construction Interest	\$72,482	\$63,807	\$63,807	
Total	\$377,482	\$373,807	\$373,807	-\$3,675

Budget Comparison

Employee Benefits & Debt Service

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Employee Benefits	\$1,574,719	\$1,830,651	\$1,797,401	\$222,682
Transfer to Debt/Capital	\$108,095	\$108,095	\$8,095	-\$100,000
Debt Service	\$377,482	\$373,807	\$373,807	-\$3,675
Total Difference				\$119,008

Budget Comparison

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Administrative	\$680,594	\$978,090	\$979,237	\$298,643
Board of Education: Clerk, Legal, Census, Treasurer, Tax Collection Superintendent: Business Administration, Purchasing, Payroll, Insurance, BOCES Administration Principal: Supervision, Staff Development & Training, Curriculum Auditing Services: External, Internal & Claims				
Program	\$6,565,183	\$6,846,722	TBD	TBD*
Teaching & Instruction, Instructional Media, Computer Services, Guidance/Health Services, Co-Curricular/Athletics, Special Education, Student Transportation, Bus Repairs/Maintenance				
Capital	\$924,775	\$913,032	\$804,337	- \$120,438
Operation of Plant, Maintenance of Plant, Construction Principal/Interest, Purchase of Buses				
Budget Total	\$8,170,552	\$8,737,844	TBD	\$178,205* *Total does not include Program

Bus Proposition

Resolve, that the Board of Education of the Wynantskill Union Free School District, Rensselaer County, New York, is hereby authorized to purchase one bus, at a maximum estimated cost of \$110,000; and that such sum, or so much thereof as shall be necessary, shall be paid from the current appropriations.

Sample Proposition

Resolved, the Board of Education of the Wynantskill UFSD is hereby authorized to establish a capital reserve fund pursuant to Section 3651 of Education law to be designated "Facilities Improvement Capital Reserve Fund" in order to defray the cost of the construction, reconstruction and equipping of school district buildings and other facilities, including original equipment machinery, apparatus appurtenances, furnishings and other incidental improvements and expenses in connection therewith, and in order to accomplish the same, said Board is hereby authorized to establish the ultimate amount of such Reserve Fund to be \$xxxxxxx plus accrued interest and other investment earnings with a probable term of ten years and, to appropriate from available fund balance and/or other legally available fund of the school district to such Reserve Fund.

What's Next

- March 27 Budget Meeting
 - Presentation of Instruction and Special Education Budget
 - Presentation of Estimated Revenues
 - Presentation of Three-Part Budget
- April 10 BOE Budget Adoption
- May 20 Community Budget Vote