



Gardner-Dickinson School

2014-15 Budget Presentation

Board of Education Meeting
March 27, 2014

Assumed Debt Service for Cost of Buses Purchased

Bus #	Delivery Date	Approved Cost	2013/14 Amortized Cost	2014/15 Amortized Cost	2015/16 Amortized Cost	2016/17 Amortized Cost	2017/18 Amortized Cost	2018/19 Amortized Cost
63	06/18/08	\$67,501	\$7,344					
64	07/01/08	\$88,398	\$19,170					
65	08/13/09	\$98,017	\$20,768	\$20,768				
66	07/01/10	\$95,628	\$19,990	\$19,990	\$19,990			
67	06/17/11	\$74,864	\$15,650	\$15,650	\$15,650	\$7,825		
68	07/01/11	\$102,401	\$21,262	\$21,262	\$21,626	\$21,626		
69	05/24/12	\$100,929	\$20,956	\$20,956	\$20,956	\$20,956	\$10,478	
70	03/28/13	\$61,459	\$6,381	\$12,762	\$12,762	\$12,762	\$12,762	\$6,381
71	06/11/13	\$103,795	\$10,776	\$21,552	\$21,552	\$21,552	\$21,522	\$10,776
Total Amortized Cost Per Year			\$142,297	\$132,940	\$112,536	\$84,721	\$44,762	\$17,157
Transportation Aid Ratio				0.675	0.675	0.675	0.675	0.675
Estimated Aid Per Year				89,735	75,962	57,187	30,214	11,581

* The transportation aid on the buses is based on a 5 year assumed amortization of the cost of the bus. The calculation amortizes the cost at the statewide average interest rate for a bus borrowing (calculated each year). This is done regardless of the method of financing (cash or debt). This is why the cost of the bus that is aided is greater than the cost of the bus.



Expenditures

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
BOCES Services				
BOCES Services	\$18,200	\$33,500	\$33,500	
Staff Development	\$65,000	\$30,000	\$45,000	
BOCES Services	\$5,400	\$6,776	\$6,776	
Total	\$88,600	\$70,276	\$85,276	- \$3,324

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Instruction				
Instructional Salaries K-6	\$1,273,302	\$1,396,497	\$1,396,497	
Instructional Salaries 7-8	\$337,027	\$355,397	\$355,397	
Sub. Teaching Salaries	\$50,000	\$50,000	\$50,000	
Homebound Instruction	\$500	\$500	\$500	
Substitute - Long Term	\$20,000	\$30,000	\$35,000	
Contractual	\$30,000	\$30,000	\$30,000	
Service Contracts	\$34,000	0	\$0	
Teacher Conf. & Travel	\$2,000	\$2,000	\$2,000	
Instructional Supplies	\$28,000	\$28,000	\$28,000	
Graduation Expenses		\$5,800	\$5,800	
Tuition-High School	\$1,400,000	\$1,400,000	\$670,250	
Regular Textbooks	\$27,000	\$27,000	\$100,000	
Non-Public Textbooks	\$9,000	\$9,000	\$9,000	
BOCES Services	\$18,406	\$17,813	\$17,813	
Total	\$3,229,235	\$3,352,007	\$2,700,257	- \$528,978



Gardner-Dickinson School

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Program for Children with Disabilities				
Resource Teachers	\$243,314	\$301,198	\$301,198	
CSE Chair	\$40,847	\$41,432	\$41,432	
Aides - Special Education	\$114,665	\$120,818	\$122,078	
Substitute Aide	\$0	\$500	\$800	
Student related services	\$46,000	\$49,950	\$49,950	
Special Ed Tuition Students	\$60,000	\$60,000	\$557,000	
Questar III BOCES	\$120,000	\$120,000	\$120,000	
Spec Ed/CPSE	\$10,000	\$10,000	\$10,000	
Total	\$634,826	\$703,898	\$1,202,458	\$567,632



Gardner-Dickinson School

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
BOCES Services				
Tech Valley High School	\$43,501	\$70,145	\$70,145	\$26,644
Instructional Media (Library)				
Instructional Salaries	\$33,000	\$33,000	\$33,000	
Supplies & Materials	\$3,000	\$3,000	\$3,000	
Library Material Aid	\$2,500	\$2,500	\$2,987	
St. Jude's	\$800	\$800	\$800	
Total	\$39,300	\$39,300	\$39,787	\$487



Gardner-Dickinson School

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Instruction Technology				
Computer Hardware Aid	\$58,000	\$58,000	\$50,000	
Computer Contractual	\$5,500	\$5,500	\$4,500	
Computer Supplies	\$7,300	\$7,300	\$5,000	
Computer Software Aid	\$31,000	\$31,000	\$20,000	
Computer Software - St. Jude's	\$2,000	\$1,770	\$1,770	
Computer Network Engineer	\$49,000	\$79,616	\$79,616	
Total	\$152,800	\$183,186	\$160,886	\$8,086



Gardner-Dickinson School

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Guidance				
Guidance Counselor	\$36,000	\$36,913	\$36,913	
Supplies			\$500	
Total	\$36,000	\$36,913	\$37,413	\$1,413
Health				
Non-Instructional Salaries	\$66,176	\$68,000	\$68,000	
Contractual	\$2,000	\$2,000	\$2,000	
Public School - Health Cont.	\$17,500	\$17,500	\$14,500	
Supplies	\$2,000	\$2,000	\$2,000	
Total	\$87,676	\$89,500	\$86,500	- \$1,176



Gardner-Dickinson School

	Adopted 2013-14 Budget	Rollover Budget 2014-15	Draft #1 Budget 2014-15	\$ Change from Adopted Budget 2013-14
Counseling Services				
School Psychologist	\$40,000	\$48,800	\$48,800	
Materials & Supplies	\$5,000	\$5,000	\$2,500	
Total	\$45,000	\$53,800	\$51,300	\$6,300
Co-Curricular				
Instructional Salaries	\$47,645	\$40,027	\$44,252	
Non-Instructional Salaries		\$10,000	\$10,000	
Dues & Referees	\$9,000	\$9,000	\$10,500	
Supplies	\$3,000	\$3,000	\$3,000	
Total	\$59,645	\$62,027	\$67,752	\$8,107

Budget Comparison

	Adopted 2013-14 Budget*	% of Budget	Proposed 2014-15	% of Budget
Administrative	\$931,893	11.41%	\$982,974	11.55%
Board of Education: Clerk, Legal, Census, Treasurer, Tax Collection Superintendent: Business Administration, Purchasing, Payroll, Insurance, BOCES Administration Principal: Supervision, Staff Development & Training, Curriculum Auditing Services: External & Claims				
Program	\$6,342,385	77.62%	\$6,727,206	79.1%
Teaching & Instruction, Instructional Media, Computer Services, Guidance/Health Services, Co-Curricular/Athletics, Special Education, Student Transportation, Bus Repairs/Maintenance				
Capital	\$896,274	10.97%	\$794,924	9.35%
Operation of Plant, Maintenance of Plant, Construction Principal/Interest, Purchase of Buses				
Budget Total * Includes Transfer of Budget codes	\$8,170,552		\$8,505,104	\$334,552 increase over 2013-14 budget



Gardner-Dickinson School

NYS Property Tax Cap Law

- In 2011, New York State adopted a Property Tax Cap Law that limits how much a school district (and other municipalities) can raise its tax levy by.
- While often referred to as a “2% tax cap,” the state law actually requires schools to use an eight-part formula to determine how much a school district can increase its tax levy limit by.



Gardner-Dickinson School

What Is the “Tax Levy Limit”?

- The “tax levy limit” is the highest allowable tax levy (the total amount collected in taxes) that a school district can propose as part of its annual budget.
- Requires a simple majority (more than 50%) to be approved.
- If a district proposes a tax levy above this limit, the budget requires a supermajority (more than 60%) to be approved.



Gardner-Dickinson School

Wynantskill UFSD's Tax Levy Limit

Prior Year Tax Levy (2013-14)	\$4,883,471
Tax Base Growth Factor	x 1.0011
Adjusted Prior Year Tax Levy	<u>\$4,888,843</u>
Tax Levy Growth Factor	x 1.0146
Tax Levy Limit	<u>\$4,960,220</u>
Available Carryover	+ \$42,821
Tax Levy Limit for 2014-15	<u>\$5,003,041</u>
Allowable Increase in Tax Levy	\$119,570



Gardner-Dickinson School Revenues

	2013-14	Projected 2014-15	Change From 2013-14
Property Taxes	\$4,883,471	\$4,935,336	\$51,865
Day School Tuition	\$152,500	\$163,240	\$10,740
Tax Interest and Penalty	\$0	\$4,500	\$4,500
Health	\$75,000	\$75,000	\$0
Transportation to Other Districts	\$293,029	\$293,029	\$0
Interest	\$0	\$5,000	\$5,000
Other Revenues	\$50,000	\$190,000	\$140,000
State Aid	\$2,560,297	\$2,682,999	\$122,702
Appropriated Fund Balance	\$156,255	\$156,000	- \$255
Totals	\$8,170,552	\$8,505,104	\$334,552



Gardner-Dickinson School

What Happens if the Budget is Not Approved by the Community

- The district can revise the budget and submit a revised version for a community vote on June 17.

OR

- The district can resubmit the same budget for a community vote on June 17.

OR

- The district can adopt a contingency budget with a tax levy no greater than the previous year (0% increase in tax levy)



Contingency Budget Cap

2013-14 Adopted Budget	\$8,170,552
Budgeted Capital Expenditures (Debt Service)	- \$477,482
Adjusted Base Year 2013-14 Adopted Budget	<u>\$7,693,070</u>
CPI x 120%	x 1.75%
Adjusted Base Year 2014-15 Adopted Budget	<u>\$7,827,699</u>
Budgeted Capital Expenditures (Debt Service)	+ \$383,807
2014-15 Contingency Budget	<u>\$8,211,506</u>



Proposed Budget vs. Contingency Budget

2014-15 Proposed Budget	\$8,505,104
2014-15 Contingency Budget	- \$8,211,506
Cuts Required to Meet Contingency Budget	<u>\$293,598</u>

Examples of Non-Contingency Items

- Student Supplies
- Community Use of Buildings
- Certain equipment
- Certain salary increases

Bus Proposition

Resolve, that the Board of Education of the Wynantskill Union Free School District, Rensselaer County, New York, is hereby authorized to purchase one bus, at a maximum estimated cost of \$110,000; and that such sum, or so much thereof as shall be necessary, shall be paid from the current appropriations.

Capital Reserve Fund Proposition

RESOLVED, that the Board of Education (the “Board”) of the Wynantskill Union Free School District (the “District”) is hereby authorized to establish a capital reserve fund pursuant to Section 3651 of the Education Law of the State of New York (the “Fund”); that the Fund shall be known as the “Capital Reserve Fund 2014” of the District; that the Fund shall be established for the purpose of funding the acquisition, construction, reconstruction, expansion, renovation, alteration and improvement of District buildings, facilities, grounds and real property, including the acquisition of original furnishings, equipment, machinery and apparatus required in connection therewith; that the ultimate amount of the Fund shall be not greater than \$2,500,000 plus interest earned thereon; that the probable term of the Fund shall be not longer than five (5) years; and that the source of the monies for the Fund shall be (a) amounts applied thereto from budgetary appropriations of the District from time to time, and (b) amounts from unappropriated fund balance of the District as directed by the Board from time to time; and (c) such other sources as the Board or the voters of the District may direct, all as permitted by law.

What's Next?

- April 10 BOE Budget Adoption
- May 13 Budget Hearing
- May 20 Community Budget Vote
 - Noon to 9:00 p.m. in School Lobby