



Gardner-Dickinson School

2014-15 Budget Presentation

Board of Education Meeting
April 10, 2014



Gardner-Dickinson School

2014-15 Budget Overview

- Budget totals \$8,505,104, a 4.09% increase over previous year
- Requires an estimated 1.06% increase in tax levy
 - Fourth year in a row the tax levy increase would be 2% or lower
- Requires no cuts to programs or staffing
- Budget is within New York State Property Tax Cap
 - District's allowable tax levy increase is 2.45% using state formula



Our goal is to strengthen our existing programs and provide enhanced educational opportunities for our students. With input from the Strategic Planning Committee and the Special Education and RTI Study, the district has responded in the following ways.

- Adding Honors English for 8th grade students to compliment other electives, which include:
 - Accelerated Math (High School Credit)
 - Accelerated Art (High School Credit)
 - Technology
 - Yearbook Design
 - TV Production
 - Public Speaking
 - Band
 - Choir

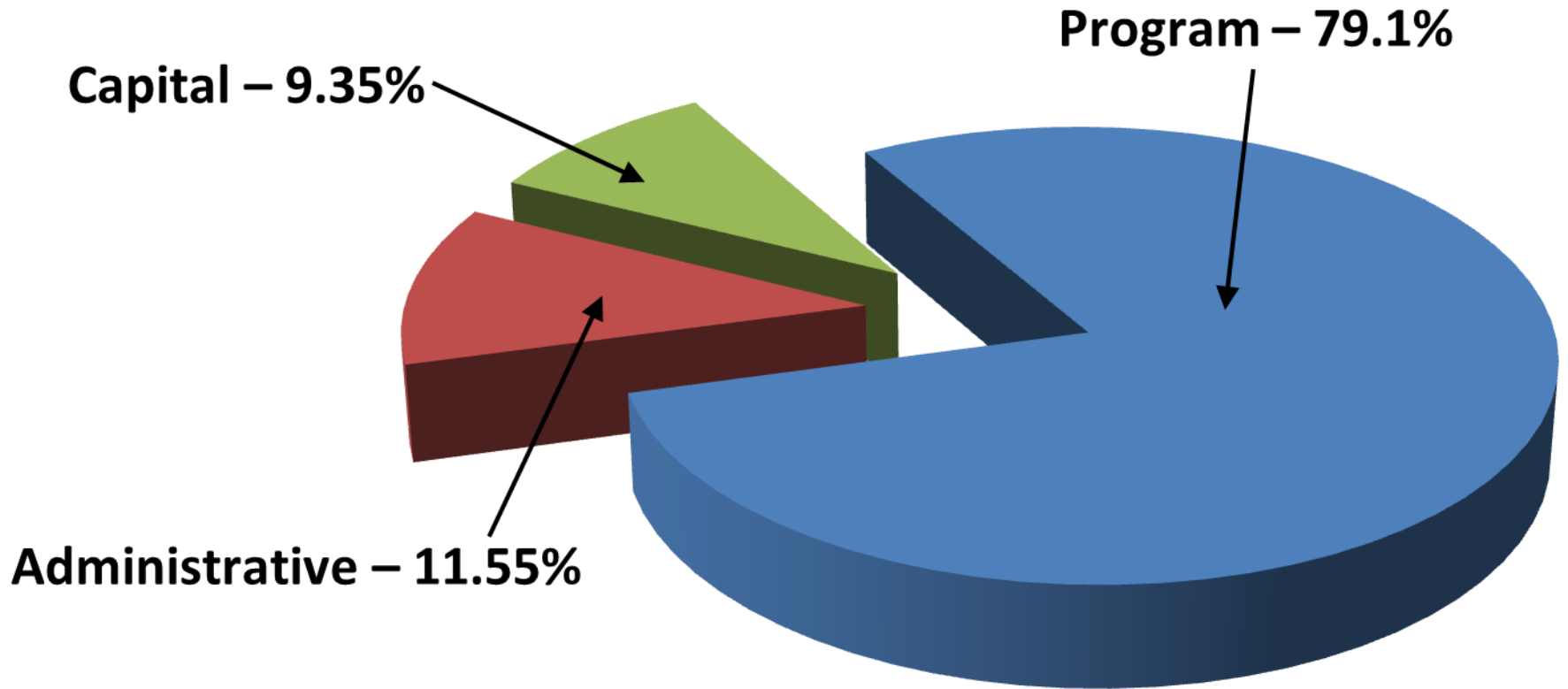


- Adding 0.4 Physical Education to meet state requirements and providing an opportunity for recess for students in K-5.
- Providing a K-8 Reading program which will promote curriculum alignment between grades.
- Targeted Professional Development
- Transportation Efficiency Study
- Employee Assistance Program

Budget Comparison

| | Adopted 2013-14 Budget* | % of Budget | Proposed 2014-15 Budget | % of Budget |
|--|-------------------------------|-------------|-------------------------------|--|
| Program | \$6,342,385 | 77.62% | \$6,727,206 | 79.1% |
| Teaching & Instruction, Instructional Media, Computer Services, Guidance/Health Services, Co-Curricular/Athletics, Special Education, Student Transportation, Bus Repairs/Maintenance | | | | |
| Administrative | \$931,893 | 11.41% | \$982,974 | 11.55% |
| Board of Education: Clerk, Legal, Census, Treasurer, Tax Collection Superintendent: Business Administration, Purchasing, Payroll, Insurance, BOCES Administration Principal: Supervision, Staff Development & Training, Curriculum Auditing Services: External & Claims | | | | |
| Capital | \$896,274 | 10.97% | \$794,924 | 9.35% |
| Operation of Plant, Maintenance of Plant, Construction Principal/Interest, Purchase of Buses | | | | |
| Budget Total * Includes transfer of budget codes | \$8,170,552 | 100% | \$8,505,104 | \$334,552 increase over 2013-14 budget |

Expenses as % of Total Budget

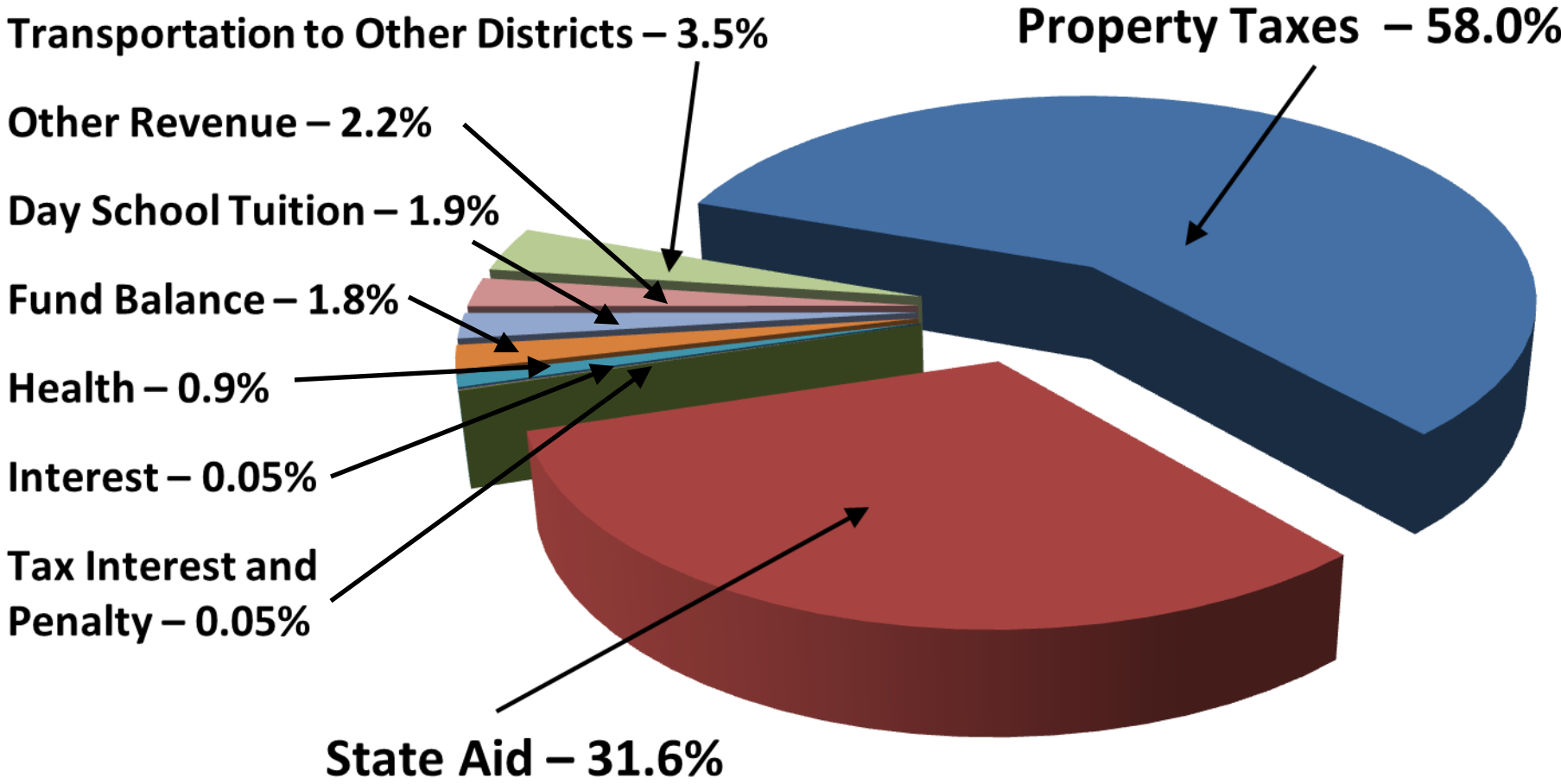




Gardner-Dickinson School Revenues

| | 2013-14 | Projected 2014-15 | Change From 2013-14 | % of Total Revenues |
|--------------------------------------|-------------|----------------------|------------------------|------------------------|
| Property Taxes | \$4,883,471 | \$4,935,336 | \$51,865 | 58.0% |
| State Aid | \$2,560,297 | \$2,682,999 | \$122,702 | 31.6% |
| Transportation to Other Districts | \$293,029 | \$293,029 | \$0 | 3.5% |
| Other Revenues | \$50,000 | \$190,000 | \$140,000 | 2.2% |
| Day School Tuition | \$152,500 | \$163,240 | \$10,740 | 1.9% |
| Appropriated Fund Balance | \$156,255 | \$156,000 | - \$255 | 1.8% |
| Health | \$75,000 | \$75,000 | \$0 | 0.9% |
| Interest | \$0 | \$5,000 | \$5,000 | 0.05% |
| Tax Interest and Penalty | \$0 | \$4,500 | \$4,500 | 0.05% |
| Totals | \$8,170,552 | \$8,505,104 | \$334,552 | 100% |

Revenues as % of Total Budget





Five Year Tax Bill Impact

Using a Home Valued at \$113,208

| | 2009 | 2010 | 2011 | 2012 | 2013 | Proposed 2014 | Average Over 5 Years |
|------------------------------|------------|------------|------------|------------|------------|---------------|----------------------|
| Tax Bill | \$2,128.50 | \$2,187.90 | \$2,234.40 | \$2,272.20 | \$2,308.08 | \$2,332.50 | |
| Dollar Increase Year to Year | | \$59.40 | \$46.50 | \$37.80 | \$35.88 | \$24.42 | \$40.80 |
| Percentage Increase | | 2.79% | 2.13% | 1.69% | 1.58% | 1.06% | 1.85% |



Gardner-Dickinson School

NYS State Aid Breakdown

| State Aid Categories | 2014-15 State Budget | Proposed 2014-15 School Budget | State Aid Compared to Budgeted |
|------------------------------|----------------------|--------------------------------|--------------------------------|
| Foundation Aid | \$1,668,571 | \$1,654,508 | \$14,063 |
| Building Aid | \$616,687 | \$616,687 | \$0 |
| Transportation | \$366,659 | \$369,885 | -\$3,226 |
| BOCES Aid | \$273,767 | \$272,420 | \$1,348 |
| High Cost Excess Cost | \$47,327 | \$47,338 | -\$11 |
| Software, Library & Textbook | \$39,060 | \$38,844 | \$216 |
| Hardware & Technology | \$7,152 | \$7,123 | \$29 |
| Gap Elimination Adjustment | -\$323,805 | -\$323,805 | \$0 |
| GEA Restoration | \$70,000 | \$0 | \$70,000 |
| Total | \$2,765,418 | \$2,682,999 | \$82,419 |



Cost Saving Measures

- As part of a shared service agreement that reduces costs, the district partners with Brunswick (Brittonkill) CSD for support in the Building and Grounds and Food Service departments.
- The district purchases products and services through New York State contracts and cooperative arrangements with BOCES whenever possible to obtain the best price.
- The district participates in a health insurance consortium to increase purchasing power which significantly lowers premiums.
- The district is part of a consortium of more than 170 schools and municipalities to purchase natural gas and electricity at a reduced rate.



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What Happens if the Budget is Not Approved by the Community

- The district can revise the budget and submit a revised version for a community vote on June 17.

OR

- The district can resubmit the same budget for a community vote on June 17.

OR

- The district can adopt a contingency budget with a tax levy no greater than the previous year and within the cap calculations reducing the proposed budget \$293,598.



Proposed Budget vs. Contingency Budget

| | |
|--|------------------|
| 2014-15 Proposed Budget | \$8,505,104 |
| 2014-15 Contingency Budget | - \$8,211,506 |
| Cuts Required to Meet Contingency Budget | <u>\$293,598</u> |

Examples of Non-Contingency Items

- Student supplies
- Community use of buildings
- Certain equipment
- Certain salary increases



Gardner-Dickinson School

Propositions on May 20 Ballot

Community members will be asked to vote on three proposition when they vote on May 20.

Proposition 1

Shall the Board of Education of the Wynantskill Union Free School District, Rensselaer County, New York be authorized to expend the total amount of \$8,505,104.00 during the school year 2014-2015 and to levy the necessary tax therefore?

Proposition 2

Shall the Board of Education of the Wynantskill Union Free School District, Rensselaer County, New York be authorized to (1) acquire one (1) SCHOOL BUS, at a maximum aggregate cost of \$110,000; (2) expend such sum, or so much thereof as shall be necessary; and (3) shall be paid from the current appropriation ?



Proposition 3

Shall the Board of Education of the Wynantskill Union Free School District, Rensselaer County, New York be authorized and directed to establish a capital reserve fund pursuant to Education Law Section 3651 to be known as the “Capital Reserve Fund 2014”, for the purpose of financing, in whole or in part, additions, alterations, renovations or other improvements to District’s buildings and facilities, including the acquisition and installation of machinery, equipment, apparatus or furnishings required for the purposes of such buildings and facilities, and playgrounds, athletic fields, recreation areas, parking areas, roadways, sidewalks and other site improvements connected to such buildings and facilities, with the ultimate amount of such reserve fund not exceeding \$2,500,000.00 plus any accrued earnings on amounts deposited in such reserve fund, the probable existence of said reserve fund being Five (5) years, but said reserve fund to continue in existence for its stated purpose until liquidated in accordance with Education Law, and the sources from which funds shall be obtained for said reserve fund shall be from current and future unappropriated fund balances from the General Fund of the School District, as may be directed by the Board of Education from time to time, any other appropriations as may be authorized by the voters from time to time, and fund balances transferred from other reserve funds of the School District, as may be authorized by the Board of Education or the voters from time to time.



Gardner-Dickinson School

Board of Education Seats

Two Board of Education Seats on Ballot

- one 3-year term
- one 1-year term (partial term)
- Candidate receiving the most votes will fill the 3-year term.
- Candidate receiving the second most votes will fill the 1-year term (completing the remaining term of a resigned Board member)



What's Next?

May 5 (Approximate Date) Budget Newsletter

- Mailed to all district residents

May 13 Budget Hearing

May 20 Community Budget Vote

- Noon to 9:00 p.m. Room 244