

Wynantskill Union Free School District

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January 4, 2022

Please see the attached corrective response to the annual audit for the Wynantskill Union Free School District.

Corrective Action Audit Report, Year Ending June 2021:

Auditor's comment: Interfund Transfers: Advances between funds are designed to be temporary in nature and should be repaid as soon as funds are available. During our audit, we noted that the General Fund was indebted to the Capital Fund in the amount of \$422,000 with funds to repay the advances.

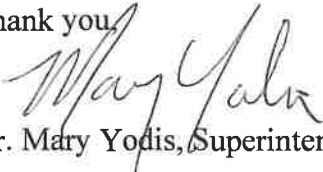
We recommend that interfund loans be reviewed regularly and the funds be repaid when available.

Solution: The District has examined and evaluated the interfund advances and has since repaid most balances. The District continues to practice sound financial and fiscal practices, and strives to maintain the internal controls and practices necessary to sustain accurate and responsible financial information.

Student Activity Auditor Findings and Evaluation Year Ending June 30, 2021:

There were no Auditor comments.

Thank you,


Dr. Mary Yodis, Superintendent