

### BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts, so long as the transfer for any one item does not ~~exceed \$5,000~~ **\$10,000**. ~~All transfers in excess of \$5,000 require prior Board of Education approval.~~ The Superintendent will report any transfers **in excess of \$10,000** to the Board as an information item at its next meeting.

Ref: Education Law §1718

8 NYCRR §170.2(l)

Adoption Date: April 1998

1<sup>st</sup> Revision Date: January 18, 2018

2<sup>nd</sup> Revision Date: First Read