



Long Range Financial Analysis

Data Driven Strategic Fiscal Planning



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November 2025

*School District:
Finance
Strategic Plans
Leadership
Educational
Development*

R. G. Timbs, Inc. is Registered with:



Data sets examined and research mechanisms included:

1. District Submissions to SED of the Form ST-3 (5 years prior) with Revenue and Expense Variances
2. State Education Department (NYSED) website aid calculations as they are updated
3. School District's External Auditor Reports/Recommendations
4. Buses and Capital Projects Data:
 1. Bonds, Bond Anticipation Notes Use
 2. Existing Debt Service Schedules
 3. Ongoing and/or Planned Capital projects
5. Foundation Aid history and potential changes
6. Other Related State Aid –Expense Driven- including but not limited to-Excess Cost Aids, BOCES and Transportation Aid
7. Types of Reserves used by the District
8. The degree to which the district possesses or uses Capital Reserves
9. Fund Balance History and Future Opportunities or Threats
 1. COVID related, CRSSA and ARPA Federal Grant related, Operational
10. Examination of Tax Cap Calculations
11. Potential Financial Events that have implications for the District's Tax Cap calculations

Data sets examined and research mechanisms included:

12. Statewide Reports of the Comptroller of the State of New York (OSC) as they relate to the district
13. Use of Funds (Appropriated Fund Balances, Unappropriated Fund Balances)
14. Projected Teachers Retirement System Rates and Employees Retirement System Rates
15. Projected Contractual Obligations of the district
16. Analysis of the impact on district budgets due to the loss of PILOT agreement payments
17. The District's Tax Levy history
18. The District's Revenue and Expenditure Variance history
19. Recent or Pending Statute, Regulation or Decisions of the Commissioner of Education that might have implications for the District's Finances
20. Evidence of District-wide Long-Range Financial Planning
21. Interviews with the Business Administrator
22. Interviews with the Superintendent of Schools

State Aid



	Wynantskill UFSD														
State Aid Source	Prior Year	Full Fund	2023 to 24	Current Year	2024 to 25	Year 1	2025 to 26	Year 2	2026 to 27	Year 3	2027 to 28	Year 4	2028 to 29	Year 5	2029 to 30
Aid Descriptions	2022-23	2023-24	Difference	2024-25	Difference	2025-26	Difference	2026-27	Difference	2027-28	Difference	2028-29	Difference	2029-30	Difference
FOUNDATION AID	\$1,873,611	\$1,929,819	\$56,208	\$1,929,819	\$0	\$1,968,415	\$38,596	\$1,968,415	\$0	\$1,968,415	\$0	\$1,968,415	\$0	\$1,968,415	\$0
TRANSPORTATION AID W/O SUMMER	\$479,014	\$508,759	\$29,745	\$535,112	\$26,353	\$570,327	\$35,215	\$570,327	\$0	\$570,327	\$0	\$570,327	\$0	\$570,327	\$0
BUILDING AID	\$711,451	\$705,357	(\$6,094)	\$400,751	(\$304,606)	\$751,627	\$350,876	\$735,341	(\$16,286)	\$743,405	\$8,063	\$735,808	(\$7,596)	703,839	(\$31,969)
BOCES AID	\$290,511	\$365,992	\$75,481	\$286,919	(\$79,073)	\$389,240	\$102,321	\$389,240	\$0	\$389,240	\$0	\$389,240	\$0	\$389,240	\$0
PUBLIC EC HIGH COST AID	\$11,856	\$9,025	(\$2,831)	\$48,637	\$39,612	\$48,970	\$333	\$48,970	\$0	\$48,970	\$0	\$48,970	\$0	\$48,970	\$0
PRIVATE EXCESS COST AID	\$0	\$0	\$0	\$46,425	\$46,425	\$45,725	(\$700)	\$45,725	\$0	\$45,725	\$0	\$45,725	\$0	\$45,725	\$0
SOFTWARE AID	\$5,903	\$5,498	(\$405)	\$5,648	\$150	\$5,797	\$149	\$5,946	\$149	\$6,095	\$149	\$6,244	\$149	\$6,393	\$149
LIBRARY MATERIALS AID	\$2,462	\$2,294	(\$168)	\$2,356	\$62	\$2,419	\$63	\$2,482	\$63	\$2,545	\$63	\$2,608	\$63	\$2,671	\$63
TEXTBOOK AID	\$26,912	\$24,640	(\$2,272)	\$25,514	\$874	\$24,989	(\$525)	\$24,464	(\$525)	\$23,939	(\$525)	\$23,414	(\$525)	\$22,889	(\$525)
HARDWARE & TECHNOLOGY AID	\$6,427	\$5,959	(\$468)	\$5,611	(\$348)	\$6,246	\$635	\$6,881	\$635	\$7,516	\$635	\$8,151	\$635	\$8,786	\$635
UNIV PREKINDERGARTEN AID	\$108,000	\$108,000	\$0	\$81,000	(\$27,000)	\$108,000	\$27,000	\$108,000	\$0	\$108,000	\$0	\$108,000	\$0	\$108,000	\$0
TOTAL AID	\$3,516,147	\$3,665,343	\$149,196	\$3,367,792	(\$297,551)	\$3,921,755	\$553,963	\$3,905,791	(\$15,964)	\$3,914,177	\$8,385	\$3,906,902	(\$7,274)	\$3,875,255	(\$31,647)
OVERALL Aid Increase/ Decrease Without UPK	\$3,408,147	\$3,557,343	\$149,196	\$3,286,792	(\$270,551)	\$3,813,755	\$526,963	\$3,797,791	(\$15,964)	\$3,806,177	\$8,385	\$3,798,902	(\$7,274)	\$3,767,255	(\$31,647)
FOUNDATION AID CHANGE			3.0%		0.0%		2.0%		0.0%		0.0%		0.0%		

Source: NYSCOSS

	Selected TAFPU (Weighted Pupils)*	Property Wealth/Pupil Ratio**	Income/Pupil Ratio**	Combined Wealth Ratio**	Student Poverty Percent***	English Language Learners
2007-08	483	0.616	0.875	0.745	9.4%	-
2022-23	374	0.721	0.867	0.793	21.2%	2
2023-24	346	0.736	0.899	0.817	19.4%	3
2024-25	341	0.844	0.959	0.901	18.1%	2
2025-26	335	0.770	0.942	0.856	20.7%	-

Analysis of Fund Balances and Reserves

	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	June 2025
Restricted Fund Balance:							
Workers' Compensation Reserve	\$135,303	\$135,303	\$135,303	\$135,303	\$135,303	\$135,303	\$135,303
Unemployment Insurance Reserve	\$41,062	\$41,063	\$41,063	\$41,063	\$41,063	\$41,063	\$41,063
Reserve for Retirement Contributions ERS	\$500,000	\$500,000	\$550,000	\$605,000	\$605,000	\$605,000	\$605,000
Reserve for Retirement Contributions TRS	\$0	\$0	\$60,630	\$125,480	\$193,845	\$251,510	\$251,510
Reserve for Property Loss	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve for Liability Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance Reserve	\$100,000	\$100,000	\$100,000	\$100,000	\$352,415	\$912,704	\$487,704
Reserve for Tax Certiorari	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0	\$0
Reserve for Employee Benefits and Accrued Liabilities	\$359,656	\$347,189	\$397,189	\$371,722	\$371,722	\$362,871	\$330,206
Capital Reserve Capital Projects 10Yr 2024 \$8,000,000 Max	\$454,536	\$454,536	\$454,536	\$1,404,728	\$1,404,728	\$70,000	\$70,000
Capital Reserve Equipment 10Yr 20XX \$X,000,000 Max	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve Technology 10 yr 20XX \$X,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve Capital Construction 10Yr 20XXx \$X,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve Transportation Vehicle 5Yr 20XX \$X,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve for Repair	\$250,000	\$206,590	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Reserve for Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Restricted Fund Balance	\$1,890,557	\$1,834,681	\$2,038,721	\$3,033,296	\$3,354,076	\$2,628,451	\$2,170,786

	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	June 2025
Debt Service Fund	\$217,000	\$214,243	\$215,497	\$215,509	\$222,028	\$245,914	\$284,797

Scenario 1

Assumptions

Revenues:

Tax increase 1.91% for 2026 and 2.00% Thereafter

State Aid Negligible Change
Variable Transportation Aid
Building Aid follows Debt Service Schedule*
Federal Aid remains Stable

Expenditures:

Follow contractual Obligations
No notable changes in staff patterns
Stable ERS and TRS increased costs*

Wynantskill UFSD									
5 Year Financial Projections									
Fiscal Year Ending June 30:	2024	2025	2026	2027	2028	2029	2030	2025-2030	
REVENUES:		2.28%	1.91%	2.00%	2.00%	2.00%	2.00%	Difference	
Real Property Taxes	\$5,912,402	\$6,047,139	\$6,155,472	\$6,278,582	\$6,404,153	\$6,532,237	\$6,662,881	\$615,742	10.2%
PILOT (based on current agreements)	\$0	\$0	\$8,550	\$8,721	\$8,895	\$9,073	\$9,255	\$9,255	
Interfund Revenue (Source?)	\$0	\$325,000	\$0	\$0	\$0	\$0	\$0	(\$325,000)	
State Aid	\$2,260,380	\$2,072,657	\$2,062,357	\$2,492,123	\$2,492,445	\$2,492,767	\$2,493,089	\$420,432	
Building Aid	\$711,451	\$705,357	\$751,627	\$735,341	\$743,405	\$735,808	\$703,839	(\$1,518)	
Transportation Aid	\$479,014	\$508,759	\$535,112	\$570,327	\$570,327	\$570,327	\$570,327	\$61,568	
Federal Aid (Medicaid only)	\$5,000	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$5,000	
Other Revenues (Not including AFB)	\$999,423	\$1,005,735	\$1,215,851	\$1,165,851	\$1,115,851	\$1,065,851	\$1,015,851	\$10,116	
Total Revenues	\$10,367,670	\$10,669,647	\$10,738,969	\$11,260,945	\$11,345,076	\$11,416,063	\$11,465,242	\$795,595	7.5%
Amount of Change Year to Year		\$301,977	\$69,322	\$521,976	\$84,131	\$70,987	\$49,179		
		2.9%	0.6%	4.9%	0.7%	0.6%	0.4%		



Total Revenues	\$10,367,670	\$10,669,647	\$10,738,969	\$11,260,945	\$11,345,076	\$11,416,063	\$11,465,242	\$795,595	7.5%
Amount of Change Year to Year		\$301,977	\$69,322	\$521,976	\$84,131	\$70,987	\$49,179		
		2.9%	0.6%	4.9%	0.7%	0.6%	0.4%		



EXPENSES:	2024	2025	2026	2027	2028	2029	2030	2025-2030 Difference	
General Support									
Salaries	\$688,363	\$670,667	\$493,627	\$508,436	\$523,689	\$539,400	\$555,582	(\$115,085)	-17.2%
Other	\$613,560	\$706,964	\$888,373	\$929,417	\$971,693	\$1,015,237	\$1,060,087	\$353,123	49.9%
Instruction									
Salaries	\$3,291,371	\$3,300,988	\$3,656,746	\$3,766,070	\$3,878,675	\$3,994,657	\$4,114,119	\$813,131	24.6%
Other	\$2,240,872	\$2,341,210	\$2,348,185	\$2,461,303	\$2,578,946	\$2,701,294	\$2,828,537	\$487,327	20.8%
Transportation									
Salaries	\$506,732	\$538,471	\$431,790	\$441,538	\$451,577	\$461,918	\$472,570	(\$65,901)	-12.2%
Other	\$435,510	\$428,330	\$530,885	\$549,980	\$569,647	\$589,905	\$610,770	\$182,440	42.6%
Employee Benefits									
Retirement	\$453,733	\$442,661	\$479,686	\$493,357	\$507,418	\$521,879	\$536,753	\$94,092	21.3%
Social Security	\$348,318	\$347,377	\$347,983	\$357,901	\$368,101	\$378,592	\$389,381	\$42,004	12.1%
Workers' Compensation	\$67,000	\$70,000	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786	\$8,786	12.6%
Health	\$1,344,811	\$1,432,541	\$1,519,520	\$1,671,435	\$1,841,580	\$2,032,143	\$2,245,573	\$813,032	56.8%
Other	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$0	0.0%
Debt Service:									
Buildings - Principal	\$235,000	\$255,000	\$278,222	\$290,000	\$305,000	\$320,000	\$335,000	\$80,000	31.4%
Buildings - Interest	\$100,200	\$288,767	\$262,670	\$249,600	\$235,100	\$219,850	\$203,850	(\$84,917)	-29.4%
RAN/TAN - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Interfund Transfers (Sch Lunch, 4408)	\$219,095	\$8,095	\$8,095	\$8,095	\$8,095	\$8,095	\$8,095	\$0	0.0%



Total Expenses	\$10,546,565	\$10,833,071	\$11,317,782	\$11,801,232	\$12,315,784	\$12,861,461	\$13,441,102	\$2,608,031	24.1%
Amount of Change Year to Year		\$286,506	\$484,711	\$483,450	\$514,552	\$545,677	\$579,641		
		2.7%	4.5%	4.3%	4.4%	4.4%	4.5%		



	2024	2025	2026	2027	2028	2029	2030
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Total Revenues	\$10,367,670	\$10,669,647	\$10,738,969	\$11,260,945	\$11,345,076	\$11,416,063	\$11,465,242	\$795,595	7.5%
Amount of Change Year to Year		\$301,977	\$69,322	\$521,976	\$84,131	\$70,987	\$49,179		
		2.9%	0.6%	4.9%	0.7%	0.6%	0.4%		



Total Expenses	\$10,546,565	\$10,833,071	\$11,317,782	\$11,801,232	\$12,315,784	\$12,861,461	\$13,441,102	\$2,608,031	24.1%
Amount of Change Year to Year		\$286,506	\$484,711	\$483,450	\$514,552	\$545,677	\$579,641		
		2.7%	4.5%	4.3%	4.4%	4.4%	4.5%		



Adjustments (Carry Over, etc.)	\$546,457	\$810,862	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Adjustments Use of Reserves	\$0	(\$457,665)	\$0	\$0	\$0	\$0	\$0

4% of Expenses	\$433,323	\$452,711	\$472,049	\$492,631	\$514,458	\$537,644	\$537,644
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Assigned Appropriated Fund Balance	\$163,425	\$578,814	\$540,287	\$970,708	\$1,445,398	\$1,975,860	\$1,975,860
Assigned Unappropriated	\$253,325	\$253,325	\$253,325	\$253,325	\$253,325	\$253,325	\$253,325
Unassigned Fund Balance	\$443,323	\$452,711	\$472,049	\$492,631	\$514,458	\$537,644	-\$808,628
Reserved Fund Balance	\$2,628,451	\$2,646,772	\$2,687,148	\$2,295,858	\$1,428,633	\$29,588	\$0
Total Fund Balance June 30	\$3,488,524	\$3,678,297	\$3,699,484	\$3,759,197	\$3,388,490	\$2,543,092	\$1,167,232
Revenue to Expenditure Difference	-\$178,895	-\$163,424	-\$578,814	-\$540,287	-\$970,708	-\$1,445,398	-\$1,975,860

Scenario 2

Assumptions

Revenues:

Tax increase 1.91% for 2026 and 6.4% Thereafter

State Aid Negligible Change
Variable Transportation Aid
Building Aid follows Debt Service Schedule*
Federal Aid remains Stable

Expenditures:

Follow contractual Obligations
No notable changes in staff patterns
Stable ERS and TRS increased costs*

Wynantskill UFSD									
5 Year Financial Projections									
Fiscal Year Ending June 30:	2024	2025	2026	2027	2028	2029	2030	2025-2030	
REVENUES:		2.28%	1.91%	6.40%	6.40%	6.40%	6.40%	Difference	
Real Property Taxes	\$5,912,402	\$6,047,139	\$6,155,472	\$6,549,423	\$6,968,586	\$7,414,575	\$7,889,108	\$1,841,969	30.5%
PILOT (based on current agreements)	\$0	\$0	\$8,550	\$8,721	\$8,895	\$9,073	\$9,255	\$9,255	
Interfund Revenue (Source?)	\$0	\$325,000	\$0	\$0	\$0	\$0	\$0	(\$325,000)	
State Aid	\$2,260,380	\$2,072,657	\$2,062,357	\$2,492,123	\$2,492,445	\$2,492,767	\$2,493,089	\$420,432	
Building Aid	\$711,451	\$705,357	\$751,627	\$735,341	\$743,405	\$735,808	\$703,839	(\$1,518)	
Transportation Aid	\$479,014	\$508,759	\$535,112	\$570,327	\$570,327	\$570,327	\$570,327	\$61,568	
Federal Aid (Medicaid only)	\$5,000	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$5,000	
Other Revenues (Not including AFB)	\$999,423	\$1,005,735	\$1,215,851	\$1,165,851	\$1,115,851	\$1,065,851	\$1,015,851	\$10,116	
Total Revenues	\$10,367,670	\$10,669,647	\$10,738,969	\$11,531,786	\$11,909,509	\$12,298,402	\$12,691,469	\$2,021,822	18.9%
Amount of Change Year to Year		\$301,977	\$69,322	\$792,817	\$377,723	\$388,893	\$393,067		
		2.9%	0.6%	7.4%	3.3%	3.3%	3.2%		

	2024	2025	2026	2027	2028	2029	2030
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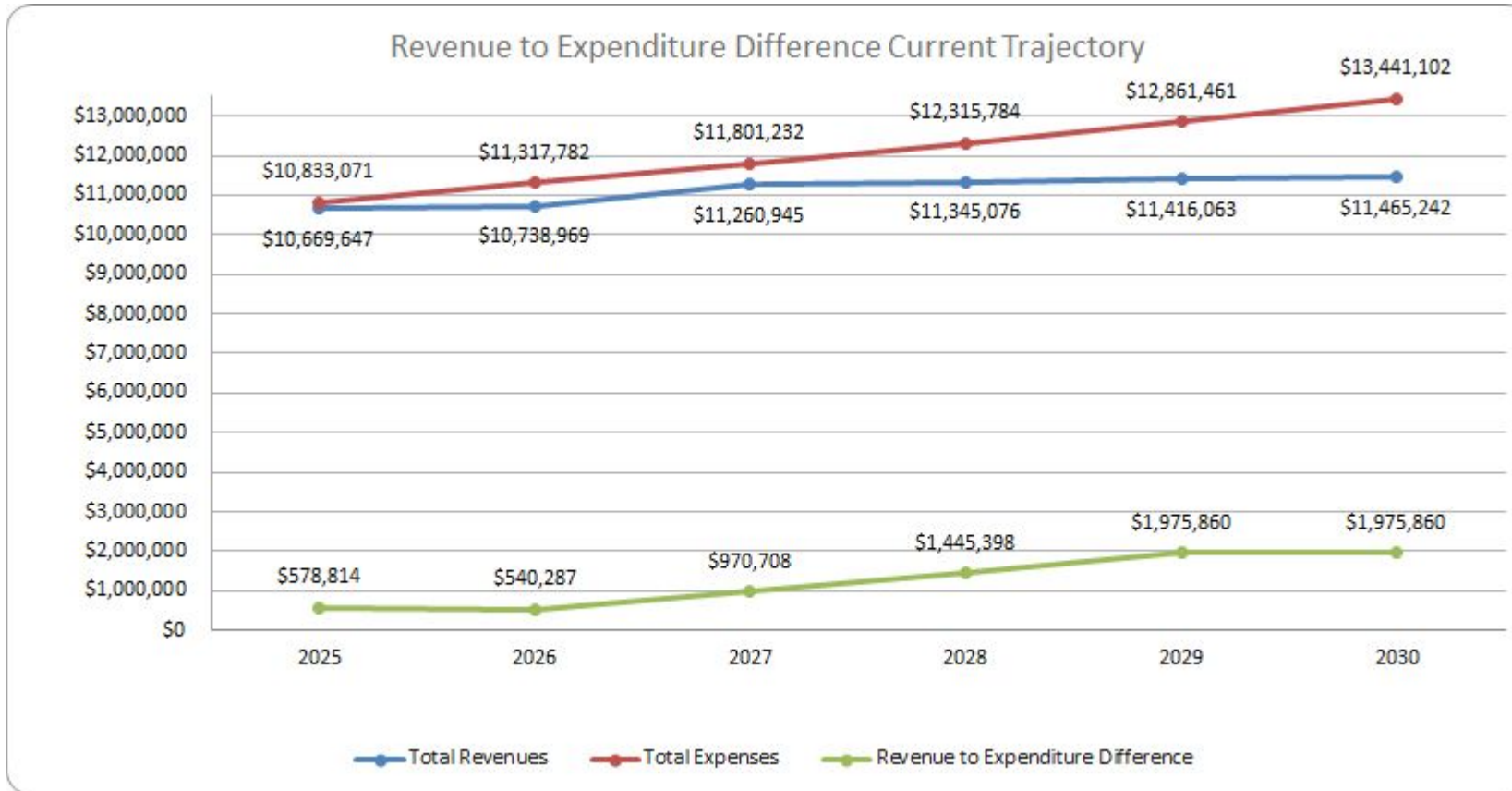
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Amount of Change Year to Year		\$301,977	\$69,322	\$792,817	\$377,723	\$388,893	\$393,067		
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Total Expenses	\$10,546,565	\$10,833,071	\$11,317,782	\$11,801,232	\$12,315,784	\$12,861,461	\$13,441,102	\$2,608,031	24.1%
Amount of Change Year to Year		\$286,506	\$484,711	\$483,450	\$514,552	\$545,677	\$579,641		
		2.7%	4.5%	4.3%	4.4%	4.4%	4.5%		

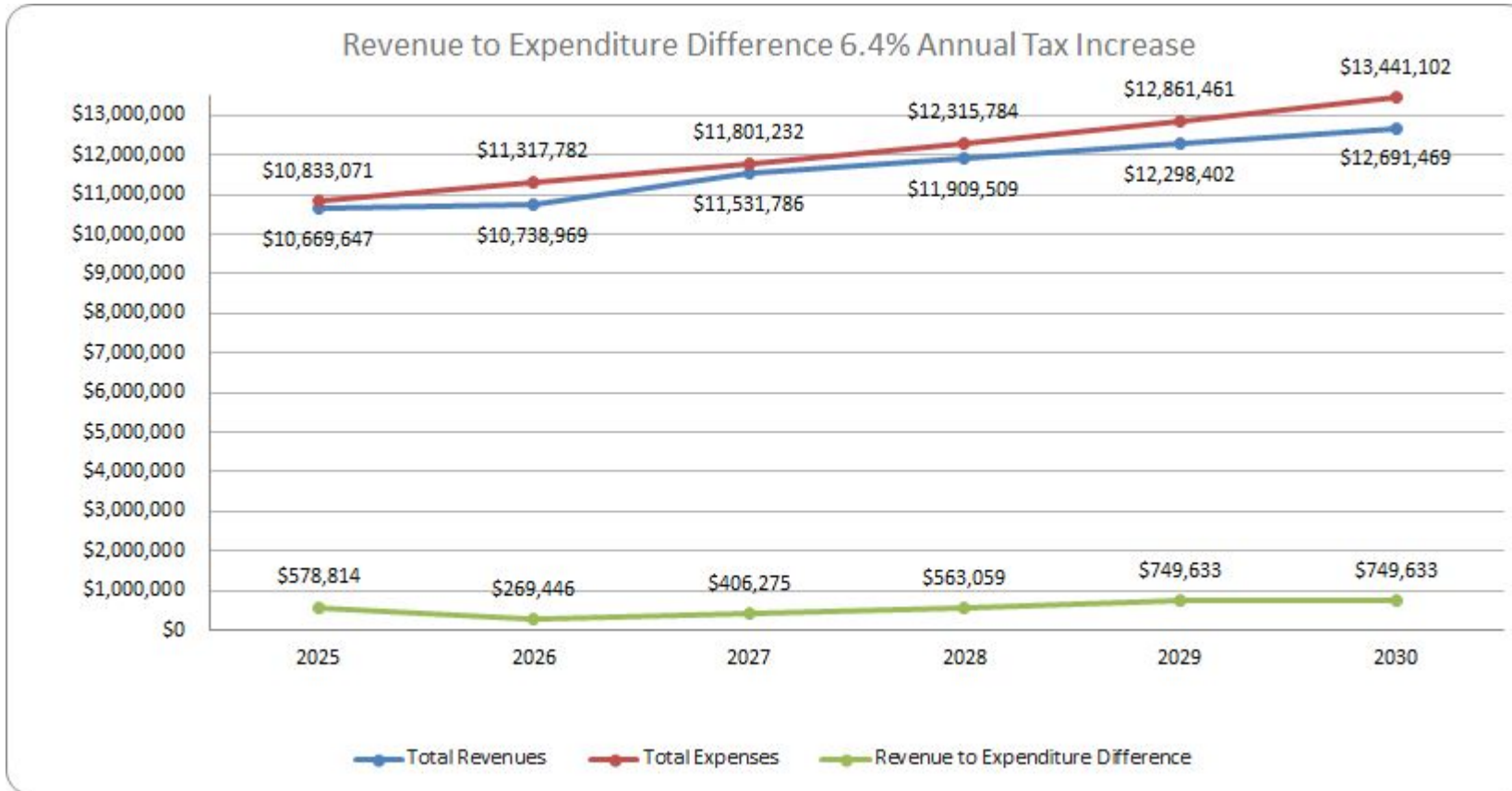
Adjustments (Carry Over, etc.)	\$546,457	\$810,862	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Adjustments Use of Reserves	\$0	(\$457,665)	\$0	\$0	\$0	\$0	\$0

4% of Expenses	\$433,323	\$452,711	\$472,049	\$492,631	\$514,458	\$537,644	\$537,644
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Assigned Appropriated Fund Balance	\$163,425	\$578,814	\$269,446	\$406,275	\$563,059	\$749,633	\$749,633
Assigned Unappropriated	\$253,325	\$253,325	\$253,325	\$253,325	\$253,325	\$253,325	\$253,325
Unassigned Fund Balance	\$443,323	\$452,711	\$472,049	\$492,631	\$514,458	\$537,644	\$537,644
Reserved Fund Balance	\$2,628,451	\$3,104,437	\$2,957,989	\$3,131,131	\$3,146,245	\$2,973,426	\$2,823,793
Total Fund Balance June 30	\$3,488,524	\$4,135,962	\$3,699,484	\$4,030,038	\$4,223,763	\$4,260,703	\$4,111,070
Revenue to Expenditure Difference	-\$178,895	-\$163,424	-\$578,814	-\$269,446	-\$406,275	-\$563,059	-\$749,633

Continued Use of Reserves at a Greater Rate





The Financial Status of the District is Satisfactory ...And should remain Satisfactory through 2026-27*



RECOMMENDATIONS

Strategically and Operationally Examine Long Range Budget Implications...

1. Maintain a stable the budget by tracking expenses and revenues:
 - a) Re-Examine 2025-26 budget for fund balances (Carry Over/Reallocations).
 - b) Budget process is always difficult due to the number of assumptions (Extrapolate cost estimates). Update estimates as possible for both Revenues and Expenses.
 - c) Attempts for cost reductions should be examined (those away from student programs first) to mitigate escalation of expenses. “School” inflation Costs escalations of supplies, materials and equipment is a concern.
 - d) Reevaluate purchases and staff need. Examine the possibility of attrition and breakage, where possible but monitor certain labor scarcity issues.
 - e) Monitor Long-term Expenditures to the financial plan and limitations on Revenues. Salaries and Benefits can overwhelm the district's finances vs. any potential Revenue gains.
 - f) Develop a Long-Range thoughtful plan to prepare for possible State Fiscal Funding Cliff 2027-28 and beyond
 - Do not rely on additional state support

2. Annually reevaluate Reserve and Fund Balance amounts for sustainability and liabilities.
3. The long-range financial and capital plans help to stabilize the Tax Cap and are a useful strategy.
 - A recent capital project has helped some infrastructure, but more will need to be done
4. The must continue to “right size” based on diminished enrollments and trend data
5. The distance between anticipated revenues and expenses has grown significantly over the past few years. The distance between anticipated revenues and expenditures becomes more magnified as expenses escalate faster than revenues. The district has comparatively less control over revenues but control over expenses will lead to difficult educational choices.
 - At the current overall budget trajectory, salaries and benefits will overwhelm the district's finances vs. almost all practical Revenue gains.
 - Failure to act quickly over the next few years will make it more difficult to sustain the district’s financial potency and educational legacy.
6. State Aid: Foundation Aid the district currently slated for **2%** Increase in Foundation Aid in 2025-26; subsequently Save Harmless status increases are unknown; expense driven aid continues in current law.
7. The costs associated with the Zero-Emissions bus mandate are expensive-develop a plan/lobby hard
8. Monitor the Tax Cap... note growing use of Appropriated Fund Balance and be aware of Super Majority Tax Levy Limit implications.



Long Range Financial Analysis- **Questions?**

Data Driven Strategic Fiscal Planning



Dr. Rick Timbs

President/CEO

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November 2025